

Edison Credit Union

Truth in Savings

Disclosure

Savings Accounts and Checking Accounts

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. For Vacation Club, Holiday Club, New Attitudes Teen, Kid's Club and Escrow accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period

4. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

5. Balance Information. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6. Account Limitations. For Savings, New Attitudes Teen, Kid's Club and Escrow accounts, no more than four (4) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these four (4) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Vacation Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after May 15th and the account will remain open. You may not make withdrawals from your

Vacation Club accounts at any other time. If you wish to access the funds in your Vacation Club accounts, you may close it. If you close your Vacation Club accounts, you will be charged a fee as stated in the Fee Schedule. You must contact the Credit Union to reactivate your account. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Holiday Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1st and the account will remain open. You may not make withdrawals from your Holiday Club accounts at any other time. If you wish to access the funds in your Holiday Club accounts, you may close it. If you close your Holiday Club accounts, you will be charged a fee as stated in the Fee Schedule. You must contact the Credit Union to reactivate your account. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Checking accounts, no account limitations apply.